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(201)319-8888
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Attorneys for Plaintiff**

**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

COSTA PERCHEM,
Plaintiff,
v.

K. HOVNANIAN ACQUISITIONS,
INC., a corporation of the State of New
Jersey, MACE Consulting Engineers,
P.C., a corporation of the State of New
Jersey, N.L., PARAGANO Associates, a
corporation of the State of New Jersey,
CARLE DENZLER, P.E., a corporation
of the State of New Jersey, the
TOWNSHIP OF WASHINGTON, a
Municipal Corporation of the State of
New Jersey; JOHN DOES (1-10) and A,
B and C corporations (1-10),

Defendants.

Hon. Peter G. Sheridan

Case No. 07-4193 (PGS-ES)

STIPULATION OF DISMISSAL

*So Ordered
Peter G. Sheridan
5/15/08*

THE MATTER in difference in the above entitled action having been amicably
adjusted by and between the parties, it is hereby stipulated and agreed that the complaint is hereby
dismissed without costs as to all parties;

AS TO DEFENDANT K. HOVNANIAN ACQUISITIONS, INC. this dismissal is with prejudice as to (a) the entirety of Counts 1, 4, 5, 6, 9 and 10, (b) any and all other federal claims asserted or that could have been asserted in this action, including but not limited to those in Counts 2 and 7, and (c) any claims under the State RICO statute; and

It is further stipulated between Plaintiff and Defendant K. Hovnanian Acquisitions, Inc. that all other State law claims, including but not limited to State law claims set forth in Counts 2, 3 and 8 are dismissed without prejudice and, if not barred by an applicable statute of limitations, are reserved;

It is further stipulated that Defendant K. Hovnanian dismisses without prejudice and without costs all cross-claims but reserves any and all rights it has or may have, whether asserted yet or not, to raise cross-claims, counterclaims and/or third-party claims as well as defenses to cross-claims counterclaims and/or third-party claims against any and all parties;

AS TO DEFENDANT TOWNSHIP OF WASHINGTON this dismissal is with prejudice as to (a) the entirety of Counts 1, 4, 5, 9 and 10, (b) any and all other federal claims asserted or that could have been asserted in this action, including but not limited to those in Counts 2 and 7, and (c) any claims under the State RICO statute; and

It is further stipulated between Plaintiff and Defendant Township of Washington that all other State law claims, including but not limited to State law claims set forth in Counts 2, 3, 6 and 8 are dismissed without prejudice and, if not barred by an applicable statute of limitations, are reserved;

It is further stipulated that Defendant Township of Washington dismisses without prejudice and without costs all cross-claims but reserves any and all rights it has or may have, whether

asserted yet or not, to raise cross-claims, counterclaims and/or third-party claims as well as defenses to cross-claims counterclaims and/or third-party claims against any and all parties;

AS TO DEFENDANTS MACE CONSULTING ENGINEERING, P.C., N.L.

PARAGANO ASSOCIATES AND CARL E. DENZLER, P.E. it is stipulated that the Complaint is dismissed with prejudice and without costs and all cross-claims and defenses are dismissed without prejudice and without costs, it being expressly understood on the part of defendants that they reserve any and all rights pertaining to cross-claims and/or third-party claims, whether yet asserted or not, as well as defenses to cross-claims and/or third-party claims, again whether yet asserted or not.

MARGULIES WIND, P.A.
Attorneys for Plaintiff

BY: ROBERT E. MARGULIES

SANTORE & KENNY
Attorneys for Plaintiff

BY: LOUIS J. SANTORE

PORZIO BROMBERG & NEWMAN, P.C.
Attorneys for N.J. Paragano Associates

BY: C. JOHN DeSIMONE, III

CHASAN, LEYNER & LAMPARELLO, PC
Attorneys for Carl E. Denzler, P.E.

BY: JORDAN S. FRIEDMAN

DATED: May 2, 2008

GIORDANO, HALLERAN & CIESLA
Attorneys for K. Hovnanian Acquisitions, Inc.

BY: PAUL H. SCHNEIDER

GEBHARDT & KIEFER
Attorneys for Township of Washington

BY: LORRAINE C. STAPLES

TESSER & COHEN
Attorneys for Mace Consulting Engineers,

BY: ROBERT BENNETT

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SANTORE & KENNY
Attorneys for Plaintiff

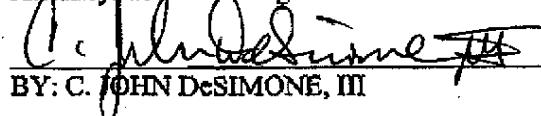
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